

# Episcopal Church in Navajoland

## 47<sup>th</sup> Annual Convocation

St Christopher's Mission, Bluff, Utah- June 10, 2022 10am – 12 pm MDT

### Treasurer's Report

**Included with this report:** ECN financials as of April 30, 2023/ Restricted Account financials as of April 30, 2023. Although May financials are not completed at this time, I may comment on certain activities.

#### INCOME:

At the end of April, our cash in the bank was at \$111,764 (see balance sheet). This is a \$123,360 decrease over last April and reflects a return to a more normal cash flow situation after the large increase in funds during 2020 and 2021 in response to COVID.

**Note: ECN made arrangements with TEC in April of 2021 to receive our Block Grant and Bishop's Office funding on a monthly basis, beginning at the end of May, 2021. In 2023 the TEC funding (block grant) was increased by \$16,667 for an annual total of \$350,000. Together with the Bishop's Office funding our total TEC support for 2023 is \$617,000. Our total annual budget is now \$1,041,278. See the 2023 Budget included with this report.**

**Contributions** are beginning to show a consistent pattern of giving similar to the previous year, with January our strongest month and the late summer months of July, August, and September being lowest. This pattern of giving reflects the responses to the Spring and Fall Annual Appeal Mailings. The EDC is discussing having a summer appeal. See the Fundraising Report included with this report for more details and comparisons to past giving.

Some donations are restricted to the Trust Funds (Endowment Fund, Sustainability) and other ECN ministries such as the Utah Region sustainability projects, the firewood fund, and Sustainability grants from TEC for major capital projects such as roof replacements. These are deposited to the restricted account. A report on restricted funds activities is included below.

#### EXPENSES:

**Note: It's helpful to know that our average monthly expense prior to 2023 ranged from \$60,000 - \$70,000. In 2023, our average monthly expense was \$78,267. This is a substantial increase, but our 2023 budget has a monthly average of \$83,333. So we have planned for the increase, some of which have not yet been implemented, such as regional administrators for the Southeast and Utah Regions.**

Expenses in January came in at \$72,257, in February \$72,964, in March \$85,124, and in April \$82,724.

The 2023 budget has not yet been entered into the accounting system as it was just approved at the April 15 ECN Council meeting. A copy of that budget is included with this report. Our financial reports would normally include a budget to actual page. This will be completed by the June financial reports.

**GRANTS and Restricted Funds in the Regions and in ECN programs and ministries:**

There are twelve (12) active ECN grants or ECN restricted budgets within the Restricted Account. These are listed with their current balance below:

ECN:

<i>Episcopal Communicators</i>	<i>-\$809</i>	<i>Youth Ministry</i>	<i>\$27,008</i>
<i>School Supplies</i>	<i>\$2,895</i>	<i>Hozho Center</i>	<i>\$113,463</i>
<i>McCune (Cheii)</i>	<i>-\$49.21</i>	<i>Firewood Fund</i>	<i>\$4,534</i>
<i>Roanridge (Clergy)</i>	<i>\$19,540</i>	<i>DFMS 2023 Sustainability</i>	<i>\$69,058</i>
<i>Food Pantry (Covid)</i>	<i>\$17,569</i>	<i>Hold for Endowment fund</i>	<i>\$35,367</i>
<i>Bishop's Special Fund</i>	<i>\$4,534</i>	<i>DFMS 2022 Sustainability</i>	<i>\$549</i>

*The restricted account also holds restricted funds for the three regions:*

SER	\$41,692	SJR	\$2,781
UTR	\$132,296	( St Christopher's Sustainability	\$120,478)

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**The greatest restricted activity at this time involves the sustainability work at St Christopher's Mission with the Tiny Houses project and the remodeling of the Vicarage.**

**In April 2023, Bishop Bailey released \$90,000 in restricted funds from his Bishop's Special Fund, which contained donations from Trinity Wall Street and the Larry Miller Foundation in 2021. These large donations included funds for both the Endowment Fund and the Sustainability Trust Fund, but also included additional funds for the discretion of the Bishop, which were earmarked for emergency need or special projects, totaling \$100,000.**

**Approved by the finance committee, these funds were released to the operating account, and \$30,000 was used to repay an old payroll loan from the restricted account in 2016. The remaining \$60,000 stays in the operating account and is accounted for as a Contribution to the annual budget. See the Fundraising Report included with this report for details.**

**The 2022 annual audit was completed in mid-April. Copies of the final report were submitted to the ECN Council. There were no reported discrepancies in the financial statements. Portions of the audited financials for 2022 are included with this report. Contact me directly for the full report.**

**The current value of the Endowment Fund and Sustainability Trust Fund investments with DFMS can be found on the balance sheet of the financial statements.**

**Other business:**

**With our new Bishop in place, we are in the process of making major changes and updates to all ECN bank accounts, to update signers (adding Bishop Beisner as the Senior Executive), to add two additional executives (Rev. Cornelia Eaton and Margaret Putnam), to ensure that all account**

**information is updated and corporate in its structure, and to add credit cards to appropriate staff members who are authorized to make purchases on behalf of ECN or its congregations.**

**A new 2023 Chevy Equinox was purchased for Bishop Beisner in May, using earmarked funds in the Bishop's Special Fund (\$28,000). The remaining balance in this Fund is now just the Firewood Fund (see above balances).**

*In summary, over the course of this past year, and since our last Convocation, we have reduced our cash in the bank from the flush of COVID donations during 2020 and 2021, to a more real time cash flow picture. The EDC is working to further develop our fundraising capacity to ensure that we are able to fund our now 1-million-dollar annual budget. Of this total 1-million-dollar budget, \$600,000 is funded through grants from TEC (block grant and Bishop's office), leaving the remaining \$400,000 to our own internal efforts. The three regions are budgeted to provide \$50,000 of this internal fundraising, leaving \$350,000 to our other fundraising efforts, specifically to the annual mailings in Spring, Summer, and Fall.*

The releasing of the restricted funds from the Bishop's Special Fund to the operating account has given us a \$50,000 lead on where we expected to be at this time (see the fundraising report for budget to actual contributions for 2023).

May we continue to receive the generous support of our partners and friends during this bridge time with our new provisional Bishop, Barry Beisner. And may we all walk in Beauty along the Way.

Report submitted by: Margaret Putnam, Treasurer

**EPISCOPAL CHURCH IN NAVAJOLAND**  
Statement of Activities and Changes in Net Assets  
For the Year Ended December 31, 2022

	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
Revenue and support			
Domestic and Foreign Missionary Society apportionment	\$ 293,633	\$ -	\$ 293,633
Contributions	221,407	601,669	823,076
Investment loss	(13,679)	-	(13,679)
Other income	855	-	855
DFMS revenues	277,924	-	277,924
Net assets released from restrictions	564,878	(564,878)	-
Total revenue and support	1,345,018	36,791	1,381,809
Expenses			
Church operations	934,917	-	934,917
Management and general	140,348	-	140,348
Personnel expense	276,908	-	276,908
Total expenses	1,352,173	-	1,352,173
Changes in net assets	(7,155)	36,791	29,636
Net assets, beginning of year	18,296,574	706,324	19,002,898
Net assets, end of year	\$ 18,289,419	\$ 743,115	\$ 19,032,534

See independent auditors' report and notes to the financial statements

# EPISCOPAL CHURCH IN NAVAJOLAND

Statement of Functional Expenses  
For the Year Ended December 31, 2022

	<u>Church Operations</u>	<u>Management and General</u>	<u>Personnel Expense</u>	<u>Total</u>
Congregational support	\$ 556,759	\$ -	\$ -	\$ 556,759
Missions expense	318,913	-	-	318,913
Salaries and wages	-	-	206,600	206,600
Payroll taxes and benefits	-	-	70,308	70,308
Bishop's discretionary expense	39,473	-	-	39,473
Travel	-	36,782	-	36,782
Telephone and communications	-	18,551	-	18,551
Insurance	-	18,489	-	18,489
TEC Commitment	18,290	-	-	18,290
Meetings and conferences	-	18,202	-	18,202
Taxes, licenses and fees	-	10,130	-	10,130
Professional fees	-	7,012	-	7,012
Depreciation	-	6,840	-	6,840
Repairs and maintenance	-	4,781	-	4,781
Other operating expenses	-	4,293	-	4,293
Office expenses	-	3,869	-	3,869
Hospitality	-	3,715	-	3,715
Dues and subscriptions	-	3,176	-	3,176
Utilities	-	2,607	-	2,607
Supplies	-	1,901	-	1,901
Development and education	1,482	-	-	1,482
Total expenses	<u>\$ 934,917</u>	<u>\$ 140,348</u>	<u>\$ 276,908</u>	<u>\$ 1,352,173</u>

See independent auditors' report and notes to the financial statements

**EPISCOPAL CHURCH IN NAVAJOLAND**  
 Statements of Cash Flows  
 For the Years Ended December 31, 2022 and 2021

	<b>2022</b>	<b>2021</b>
Cash flows from operating activities		
Changes in net assets	\$ 29,636	\$ 374,565
Adjustments to reconcile changes in net assets to net cash (used) provided by operating activities:		
Depreciation	6,840	21,109
Unrealized loss on investments	13,679	-
Decrease (increase) in operating assets and liabilities:		
Accounts payable	(2,117)	248
Pension payable	7,740	6,295
Funds held for others	(53,824)	62,389
Due to grant account	20,000	-
Due to Restricted	(30,000)	-
	(8,046)	464,606
Net cash (used) provided by operating activities		
Cash flows from investing activities		
Purchases of investments	(340,632)	-
Purchases of property and equipment	-	(61,938)
	(340,632)	(61,938)
Net cash used by investing activities		
Net (decrease) increase in cash	(348,678)	402,668
Cash and cash equivalents, beginning of year	907,660	504,992
Cash and cash equivalents, end of year	\$ 558,982	\$ 907,660

See independent auditors' report and notes to the financial statements

# EDC Report

## Fundraising Activities

June 7, 2023 Margaret Putnam

**Purpose:** To provide periodic reporting on current fundraising activities as reflected in the Contributions Report from the ECN accounting office, including any grant activities related to specific fundraising efforts.

**Network for Good:** *Please note that funds listed below are deposited on the 15<sup>th</sup> of the month following the month in which they were received. So when we look at the Total Contributions listed further below, these include the NFG donations from the previous month.*

January: 19 donors gave \$4,475

February: 13 donors gave \$3,090.00 (not including the \$300 for St Christopher's Mission)

March: 14 donors gave \$515 (not including \$700 for St Christopher's Mission)

April: 12 donors gave \$545

May: 27 donors gave \$4,445

**Total Contributions received, including NFG, PayPal, and checks:**

January: 90 donors gave \$34,966

February: 35 donors gave \$5,333

March: 38 donors gave \$17,167

April: 40 donors gave \$10,170

May: 60 donors gave \$12,644

**Restricted donations in May totaled \$34,420 from 20 donors, 10 of which were for the endowment fund in recognition of Bishop Dave Bailey. (report attached).**

Total donations to Annual Fund as of May 2023	\$140,280
Budget goal	\$90,000
Difference	+\$50,280

This substantial increase is a direct result of the releasing of \$90,000 from restricted funds in March, for operating budget and repayment of an outstanding 2016 loan from restricted funds for ECN payroll, leaving \$60,000 for operating and \$30,000 for loan repayment.

ECN 2020-2024 actual and projected contributions to annual budget

	2020	2021	2022	2023		
			<b>budget</b>	<b>actual</b>	<b>budget</b>	
January	14,930	4,095	<b>18,000</b>	33,725	<b>18,000</b>	34,966
February	6,983	8,770	<b>18,000</b>	4,565	<b>18,000</b>	5,333
March	6,359	10,460	<b>18,000</b>	7,333	<b>18,000</b>	17,167
April	53,789	25,494	<b>18,000</b>	8,799	<b>18,000</b>	10,170
May	91,877	22,633	<b>18,000</b>	18,077	<b>18,000</b>	90,000 released from restricted 12,644
June	141,784	14,618	<b>18,000</b>	20,028	<b>18,000</b>	
July	31,870	13,947	<b>18,000</b>	5,226	<b>18,000</b>	
August	15,633	4,084	<b>18,000</b>	3,887	<b>18,000</b>	
September	15,611	13,698	<b>18,000</b>	6,582	<b>18,000</b>	
October	27,045	27,750	<b>18,000</b>	10,808	<b>18,000</b>	
November	41,790	16,355	<b>18,000</b>	19,492	<b>18,000</b>	
December	3,436	31,810	<b>18,127</b>	24,753	<b>18,280</b>	
<b>Total</b>	<b>451,107</b>	<b>193,714</b>	<b>216,127</b>	<b>163,275</b>	<b>216,280</b>	<b>170,280</b>
<b>Adjusted total</b>						<b>140,280</b>
						-30,000 2016 loan from restricted funds paid back in April



## RESTRICTED ACCOUNT

## Episcopal Church in Navajoland

## Profit &amp; Loss

January through April 2023

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05/04/23

Accrual Basis

	Jan - Apr 23	Jan - Apr 22
Ordinary Income/Expense		
Income		
4200 · Donations	157,733.00	306,039.57
Other Income	0.00	15,000.00
4000 · Grants		
4008 · Trinity Grants	25,000.00	0.00
4000 · Grants - Other	146,340.00	23,712.00
Total 4000 · Grants	171,340.00	23,712.00
Total Income	329,073.00	344,751.57
Gross Profit	329,073.00	344,751.57
Expense		
5125 · Communications	0.00	1,393.95
5350 · Hospitality	87.66	273.48
5655 · Professional Development	600.00	1,425.00
5555 · Office Expense	0.00	953.44
5650 · Printing	1,559.45	0.00
5110 · Consultants	18,368.00	0.00
5120 · Contract Labor	18,438.20	5,611.00
5000 · Bank Service Charges	0.00	82.37
5050 · Base Budget Support Given-ECN	90,000.00	0.00
5100 · Building Construction		
5103 · Buildings-Restoration	35,267.40	0.00
5101 · Buildings-New Construction	0.00	53,879.00
Total 5100 · Building Construction	35,267.40	53,879.00
5150 · Disaster Relief	6,921.93	0.00
5170 · Equipment Purchases	2,230.70	503.73
5175 · Educational Ministry	0.00	1,878.53
5300 · Honorariums	300.00	0.00
5700 · Rental Expense	0.00	200.00
5720 · Repair & Maintenance	13,092.60	110.14
5790 · Supplies		
5795 · Supplies- Building Materials	13,437.27	7,805.56
5790 · Supplies - Other	4,284.74	6,080.35
Total 5790 · Supplies	17,722.01	13,885.91
5870 · Travel Expense	1,525.43	1,282.65
Total Expense	206,113.38	81,479.20
Net Ordinary Income	122,959.62	263,272.37
Net Income	122,959.62	263,272.37

## Episcopal Church in Navajoland

## Balance Sheet

As of April 30, 2023

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05/04/23

Accrual Basis

	Apr 30, 23	Apr 30, 22
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1000 · Bank Account	568,249.39	472,763.28
<b>Total Checking/Savings</b>	568,249.39	472,763.28
<b>Other Current Assets</b>		
1202 · Investment	300,000.00	300,000.00
1201 · Loans Receivable	0.00	30,000.00
<b>Total Other Current Assets</b>	300,000.00	330,000.00
<b>Total Current Assets</b>	868,249.39	802,763.28
<b>Fixed Assets</b>		
1500 · Furniture and Equipment	4,602.90	366.31
<b>Total Fixed Assets</b>	4,602.90	366.31
<b>TOTAL ASSETS</b>	<b>872,852.29</b>	<b>803,129.59</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Equity</b>		
32000 · Unrestricted Net Assets	749,892.67	539,857.22
Net Income	122,959.62	263,272.37
<b>Total Equity</b>	872,852.29	803,129.59
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>872,852.29</b>	<b>803,129.59</b>

**Episcopal Church in Navajoland  
Support & Expense by Class  
For the Four Months Ended April 30, 2023**

*OPERATING  
ACCOUNT*

	<u>ECN</u>	<u>New Mexico Region</u>	<u>SE Arizona Region</u>	<u>Utah Region</u>	<u>TOTAL</u>
<b>Support</b>					
Contributions	\$ 157,636	\$ -	\$ -	\$ -	\$ 157,636
DFMS Apportionment	116,667	-	-	-	116,667
DFMS Bishop Office Grant	88,889	-	-	-	88,889
DFMS Navajoland Trust Dist	5,761	-	-	-	5,761
Cheii Income	2,330	-	-	-	2,330
Rental Income	664	-	-	-	664
Miscellaneous Revenue	205	-	-	-	205
<b>Total Support</b>	<u>372,152</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>372,152</u>
<b>Expense</b>					
Accounting Services	11,514	-	-	-	11,514
Assessment to TEC	3,000	-	-	-	3,000
Bank Fees	486	-	-	-	486
Clergy Development/Education	97	-	-	-	97
Communications	4,054	-	-	-	4,054
Computer Expense	414	-	-	-	414
Conferences & Seminars	1,600	-	-	-	1,600
Convocation	158	-	-	-	158
Dues & Memberships	742	-	-	-	742
<b>Employee Benefits</b>					
Health Benefits	11,297	-	-	-	11,297
Life and Disability	26	-	-	-	26
Payroll Taxes	3,520	-	-	-	3,520
Pension	7,465	-	-	-	7,465
<b>Total Employee Benefits</b>	<u>22,308</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,308</u>
Equipment Rental	257	-	-	-	257
Insurance	5,422	-	-	-	5,422
Licenses & Fees	96	-	-	-	96
Meetings & Workshops	43	-	-	-	43
Payroll Service Fees	899	-	-	-	899
Postage	351	-	-	-	351
Printing	409	-	-	-	409
Repairs and Maintenance	217	-	-	-	217
Salaries - ECN	75,433	-	-	-	75,433
Subscriptions and Publications	189	-	-	-	189
Supplies	1,276	-	-	-	1,276
Telephone	3,046	-	-	-	3,046
Travel/Lodging	12,459	-	-	-	12,459
Utilities	1,829	-	-	-	1,829
Workers Comp	2,238	-	-	-	2,238
Cheii Expenses	601	-	-	-	601
<b>Congregational Support</b>					
Health Benefits*	-	-	231	11,772	12,003
Insurance*	-	7,669	-	6,238	13,907
Miscellaneous*	-	250	-	-	250
Payroll Taxes*	-	307	1,726	843	2,876
Pension*	-	5,287	8,105	5,348	18,740
Salaries*	-	26,869	49,591	39,550	116,010
Supplies*	-	80	-	58	138
Workers Comp*	-	7	-	-	7
<b>Total Congregational Support</b>	<u>-</u>	<u>40,469</u>	<u>59,653</u>	<u>63,809</u>	<u>163,931</u>
<b>Total Expense</b>	<u>149,138</u>	<u>40,469</u>	<u>59,653</u>	<u>63,809</u>	<u>313,069</u>
<b>Increase (Decrease) in Net Assets from Normal Operations</b>	<u>223,014</u>	<u>(40,469)</u>	<u>(59,653)</u>	<u>(63,809)</u>	<u>59,083</u>
<b>Investment Income</b>	19,947	-	-	-	19,947
<b>Restricted Receipts, net of Admin</b>	293,496	-	-	-	293,496
<b>Restricted Distributions</b>	<u>(323,477)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(323,477)</u>
<b>Increase (Decrease) in Net Assets from Restricted Activity</b>	<u>(29,981)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(29,981)</u>
<b>Increase (Decrease) in Net Assets</b>	<u>\$ 212,980</u>	<u>\$ (40,469)</u>	<u>\$ (59,653)</u>	<u>\$ (63,809)</u>	<u>\$ 49,049</u>

**Episcopal Church in Navajoland**  
**Statements of Assets, Liabilities and Net Assets**

As of April 30, 2023 and 2022

OPERATING  
ACCOUNT

	<u>2023</u>	<u>2022</u>	<u>\$ Change</u>
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Bank of America Checking			
Seminary Travel	\$ 3,035	\$ 3,035	\$ -
Restricted	4,000	2,793	
Bank of America Checking - Other	104,729	229,296	(124,567)
Total Bank of America Checking	<u>111,764</u>	<u>235,124</u>	<u>(123,360)</u>
Bishops Discretionary Account			
The Rev Michael Sells	-	490	(490)
The Rev Cornelia Eaton	200	-	200
Bishops Discretionary Account - Other	54,368	62,105	(7,737)
Total Bishops Discretionary Account	<u>54,568</u>	<u>62,595</u>	<u>(8,027)</u>
PayPal Account	1,175	196	979
High Mountain Coding Account	5,689	5,347	342
Restricted Account	568,249	472,763	95,486
Zions Checking	450	470	(20)
Total Checking/Savings	<u>741,895</u>	<u>776,495</u>	<u>(34,600)</u>
Employee Advances	-	4,642	(4,642)
Total Current Assets	<u>741,895</u>	<u>781,137</u>	<u>(39,242)</u>
Fixed Assets			
Buildings	16,169,723	16,169,723	-
Furniture and Equipment	240,239	239,689	550
Land	1,739,247	1,739,247	-
Vehicles	256,573	256,573	-
Accumulated Depreciation	(171,601)	(164,761)	(6,840)
Total Fixed Assets	<u>18,234,181</u>	<u>18,240,471</u>	<u>(6,290)</u>
Other Assets			
Investment with DFMS-Restricted	346,900	300,000	46,900
<b>TOTAL ASSETS</b>	<u>\$ 19,322,976</u>	<u>\$ 19,321,608</u>	<u>\$ 1,368</u>
<b>LIABILITIES &amp; NET ASSETS</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	\$ 4,488	\$ 1,754	\$ 2,734
Other Current Liabilities			
Funds Held for Others	210,689	115,784	94,905
Pension Payable	25,655	17,915	7,740
Total Other Current Liabilities	<u>236,344</u>	<u>133,699</u>	<u>102,645</u>
Total Current Liabilities	<u>240,832</u>	<u>135,453</u>	<u>105,379</u>
Net Assets			
Fixed Assets	18,234,181	18,240,471	\$ (6,290)
Permanently Restricted Net Assets	326,953	300,000	26,953
Temp. Restricted Net Assets	413,433	424,288	(10,855)
Unrestricted Net Assets	58,528	46,551	11,977
Current Year Increase in Net Assets	49,049	174,845	(125,796)
Total Net Assets	<u>19,082,144</u>	<u>19,186,155</u>	<u>(104,011)</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>\$ 19,322,976</u>	<u>\$ 19,321,608</u>	<u>\$ 1,368</u>

**The Episcopal Church in Navajoland  
Budget 2023**

final revision 03.30.23  
draft 3

		<b>2021</b>	<b>2022</b>	2023	
	<b>Income</b>				
		actual			
4001	Funds from Congregations	10,000	40,000	50,000	Includes Shima
4002	DFMS Apportionment	480,155	350,000	350,000	increase of \$16,667
4002a	DFMS-trust funds	7,284	5,000	10,000	
4004	Contributions/Annual Appeal	120,860	216,127	216,280	EDC fundraising
	Development Office			147,998	Development Office
****	Bishop's Office funding	355,334	267,000	267,000	Presiding Bishop's Office
4010	Cheii Income	5,154	10,000	0	McCune Grant funds
	Other/Admin restricted	20,625	0	0	
	<b>Total Income</b>	<b>999,412</b>	<b>888,127</b>	<b>1,041,278</b>	
	<b>Expenses: ECN Office</b>				
	Accounting Services/Audit	11,318	7,000	10,000	
	Assessment to TEC	4,000	4,000	8,000	
	Bank Fees	1,171	1,680	1,200	
	Youth Ministry	0	5,000	0	restricted account \$27,000
	Clergy Dev/Education	2,080	5,000	5,000	
	Communications	4,926	3,000	10,000	includes ZOOM, newsletter, mailings
	Computer Expense	412	525	2,500	
	Conferences & Seminars	300	500	3,000	clergy conferences/CPG
	Convocation	84	1,500	5,000	includes travel/hotel for visitors
	Credit Card Fees	30	100	100	
	Donor Management/Network for Good			3,000	
	Depreciation	21,109			
	Dues & Membership	75	500	500	Prov VIII
	<b>Employee Benefits:</b>				
5151	Health Benefits	26,928	32,300	12,388	
5153	Pension	26,795	22,444	25,824	
5155	Payroll Taxes	8,547	8,700	11,468	
5295	Equipment Rental	1,762	2,000	2,000	copier/scanner
	General Convention	15,000	12,500	15,000	restricted
	Hospitality	82	500	0	
	Insurance	26,235	30,200	85,000	includes vehicles/property/cyber liability
	Licenses & Fees	106		100	
	Meetings & Workshops	0		1,500	local meetings
	Miscellaneous	369		0	
	Payroll Service Fees	3,476	1,600	3,500	
	Postage	2,110	2,000	1,000	
	Printing	3,142	4,000	1,000	
	Professional Fees	1,875		0	
	Property Taxes	2,535	2,552	2,600	
	Repairs & Maintenance	5,084	2,000	5,000	
	Salaries	192,688	240,000	266,992	includes shima/cheii (3)
	Subscriptions/Publications	0		50	Red Book/Living Church
	Supplies	1,558	1,000	1,500	office, paper products, coffee, water, etc
	Telephone/Internet	10,737	10,000	10,800	
	Travel/Lodging	21,023	50,000	50,000	
	Utilities	2,733	4,000	6,500	includes gas share w/SJM
	Workers Comp.	5,024	3,500	4,000	
	Cheii Dev Shop	5,361	0	0	High Mountain Coding Acct
	<b>Total ECN/Bishop's Office Expense</b>	<b>408,675</b>	<b>458,101</b>	<b>554,522</b>	

<b>Subtotal</b>	<b>ECN Surplus/Deficit</b>	590,737	430,026	486756
	<b>Congregation/Mission Support</b>			
	Salaries	311,520	325,780	385,150 adjust for A Hubbard -\$10,000
	Health Benefits	23,635	32,640	36,490 includes life/disability
	Pension	58,435	42,954	52,564 add A Mason \$4,800
	Payroll Tax	7,976	7,904	12,552 adjust pension A Hubbard -\$3,000
	Repair's & Maintenance	0	0	0
	Vehicle Repairs	0	0	0
	Utilities	0	0	0
	Worker's Comp	18		0
	Supplies	0	0	0
	<b>Total Congregation Expense</b>	401,584	409,278	486,756
	<b>Net Surplus/Deficit</b>	189153	20,748	0
	<b>Total Expense:</b>	810,259	867,379	1,041,278

Changes made in the last revision  
adjust A Hubbard to 2 months (salary/pension -\$13,000)  
add \$51,230 to Bishop's Fundraising for balanced budget