

# Episcopal Church in Navajoland

## 1<sup>st</sup> Annual Convention

June 7, 2025 Good Shepherd Mission, Fort Defiance, AZ

### Treasurer's Report

At our last gathering in June of 2024, we were in the process of trying to address our budget deficit, and we were awaiting the pending decisions on financial resolutions submitted to the General Convention of TEC, which was just around the corner in July, that would impact our ability to provide full medical coverage for our Navajo clergy and lay staff. The General Convention did approve \$75K in support of our budget for health insurance, and they also made good on the promise to have the Church Pension Group reduce our health insurance costs by 40%. This made it possible for us to continue into 2025 with full health benefits coverage. The General Convention did not, however, approve our dream budget, which was put together by Margaret Putnam, Canon Cornelia Eaton and Chancellor Nancy Cohen, in the hope that we might be able to increase our staffing needs while also reducing the budget deficit. This did not surprise us, as we are aware that the church at large is also struggling with budget deficits. We are all in this together, and must look for Holy inspired approaches and insights on how to move forward in a rapidly changing and chaotic world.

Last year we did some heroics to get through the budget deficit by taking \$150K out of a trust fund. I am grateful that we had those funds. It was a tremendous year of hard budget work and shifting our thinking around being a missionary diocese with the authority to choose our own bishop. We had the largest presence ever at the General Convention, and we were granted our petition to become a missionary diocese. All this we did together in 2024.

The following two pages show the balance sheet and the profit and loss statement for the fiscal year 2024. **Audited 2024 financials** can be found on the ECN website, [www.ecofnavajoland.org](http://www.ecofnavajoland.org).

Our total income for the year was \$25,000 short of the budget goal, all of which was due to the inability of the regions to give budget support during the year. Total expense was overbudget by \$4,226. Overall, we performed within the budget and anticipated the deficits with three trust fund withdrawals through to the end of the year. The balance in that trust fund is now just below \$30K. A first quarter statement for the trust fund and the endowment fund are included in the following pages of this report.

Reports for the **2024 TEC Block Grant** have been submitted to TEC along with our audited 2024 financial statements. Copies are available on request.

**The Navajoland Missionary Diocese**  
**Statements of Assets, Liabilities and Net Assets**  
As of December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>	<u>\$ Change</u>
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Bank of America Checking			
Seminary Travel	\$ 3,035	\$ 3,035	\$ -
Restricted	261	2,300	(2,039)
Bank of America Checking - Other	109,119	61,656	47,463
Total Bank of America Checking	<u>112,415</u>	<u>66,991</u>	45,424
Bishops Discretionary Account			
The Rev Cornelia Eaton	-	150	(150)
Bishops Discretionary Account - Other	43,856	46,832	(2,976)
Total Bishops Discretionary Account	<u>43,856</u>	<u>46,982</u>	(3,126)
PayPal Account	19	1,762	(1,743)
High Mountain Coding Account	8,667	3,941	4,726
Restricted Account	395,886	392,267	3,619
Zions Checking	425	450	(25)
Total Checking/Savings	<u>561,268</u>	<u>512,393</u>	48,875
Employee Advances	775	-	775
Loan Receivable	2,500	-	2,500
Total Current Assets	<u>564,543</u>	<u>512,393</u>	52,150
Fixed Assets			
Buildings	16,169,723	16,169,723	-
Furniture and Equipment	251,671	250,156	1,515
Land	1,739,247	1,739,247	-
Vehicles	287,840	287,840	-
Accumulated Depreciation	(290,531)	(197,408)	(93,123)
Total Fixed Assets	<u>18,157,950</u>	<u>18,249,558</u>	(91,608)
Other Assets			
Investment with Edward Jones	422	-	422
Investment with DFMS-Designated	30,119	154,751	(124,632)
Investment with DFMS-Restricted	275,699	195,961	79,738
<b>TOTAL ASSETS</b>	<u>\$ 19,028,733</u>	<u>\$ 19,112,663</u>	<u>\$ (83,930)</u>
<b>LIABILITIES &amp; NET ASSETS</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	\$ 10,289	\$ 3,808	\$ 6,481
Other Current Liabilities			
Funds Held for Others	126,208	186,797	(60,589)
Pension Payable	5,878	30,251	(24,373)
Total Other Current Liabilities	<u>132,086</u>	<u>217,048</u>	(84,962)
Total Current Liabilities	<u>142,375</u>	<u>220,856</u>	(78,481)
Net Assets			
Fixed Assets	18,157,950	18,242,110	\$ (84,160)
Permanently Restricted Net Assets	275,329	195,961	79,368
Temp. Restricted Net Assets	313,795	254,752	59,043
Unrestricted Net Assets	182,190	307,996	(125,806)
Current Year Increase in Net Assets	(42,906)	(109,012)	66,106
Total Net Assets	<u>18,886,358</u>	<u>18,891,807</u>	(5,449)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>\$ 19,028,733</u>	<u>\$ 19,112,663</u>	<u>\$ (83,930)</u>

**The Navajoland Missionary Diocese**  
**Statement of Support & Expense Actual vs. Budget**  
For the Year Ended December 31, 2024

	<u>2024</u>	<u>Budget</u>	<u>Difference</u>
<b>Support</b>			
Contributions	\$ 203,506	\$ 218,000	\$ (14,494)
DFMS Apportionment	517,500	517,500	-
DFMS Bishop Office Grant	266,667	266,667	-
DFMS Navajoland Trust Distribution	12,405	10,000	2,405
Funds from Congregations	5,000	30,000	(25,000)
Cheii Income	14,051	3,000	11,051
Miscellaneous	1,440	-	1,440
<b>Total Support</b>	<u>1,020,569</u>	<u>1,045,167</u>	<u>(24,598)</u>
<b>Expense</b>			
Accounting Services	8,244	7,259	985
Assessment to TEC	3,339	3,339	-
Bank Fees	594	1,200	(606)
Christian Ministry	-	5,000	(5,000)
Clergy Development/Education	-	5,000	(5,000)
Communications	19,634	20,000	(366)
Computer Expense	2,523	2,000	523
Conferences & Seminars	478	5,000	(4,522)
Convocation	13,924	5,000	8,924
Credit Card Fees	-	100	(100)
Depreciation	58,411	-	58,411
Dues & Memberships	-	500	(500)
Employee Benefits			
Health Benefits	51,784	25,200	26,584
Life and Disability	2,474	-	2,474
Payroll Taxes	12,717	11,657	1,060
Pension	26,656	21,763	4,893
Equipment Rental	1,825	2,000	(175)
General Convention	44,226	40,000	4,226
Hospitality	452	1,000	(548)
Insurance	19,768	28,500	(8,732)
Licenses & Fees	200	100	100
Meetings & Workshops	141	2,000	(1,859)
Miscellaneous	812	-	812
Payroll Service Fees	2,454	4,000	(1,546)
Postage	885	1,000	(115)
Printing	643	1,000	(357)
Professional fees	-	1,000	(1,000)
Property Taxes	3,086	2,600	486
Recovery Ministries	-	1,000	(1,000)
Repairs and Maintenance	1,816	10,000	(8,184)
Salaries - ECN	241,233	244,421	(3,188)
Subscriptions & Publications	84	200	(116)
Supplies	2,148	2,000	148
Telephone	7,111	11,200	(4,089)
Travel/Lodging	49,527	60,000	(10,473)
Utilities	7,026	6,500	526
Workers Comp	3,731	6,000	(2,269)
Cheii Expenses	9,222	-	9,222
Congregational Support			
Health Benefits*	98,866	124,800	(25,934)
Insurance*	83,782	95,000	(11,218)
Miscellaneous*	349	-	349
Payroll Taxes*	10,337	11,907	(1,570)
Pension*	60,228	47,202	13,026
Salaries*	329,444	349,075	(19,631)
Telephone*	302	-	302
Travel/Lodging*	-	-	-
Utilities*	1,035	-	1,035
Vehicle Repairs*	-	-	-
Workers Comp*	25	-	25
<b>Total Congregational Support</b>	<u>584,368</u>	<u>627,984</u>	<u>(43,616)</u>
<b>Total Expense</b>	<u>1,181,536</u>	<u>1,165,523</u>	<u>16,013</u>
<b>Increase (Decrease) in Net Assets from Normal Operations</b>	<u>\$ (160,967)</u>	<u>\$ (120,356)</u>	<u>\$ (40,611)</u>

**Financials as of April 2025** are included in the following two pages, and show our operating account maintaining a good balance going into the next month. I like to see that number stay between \$80K and \$100K as those numbers reflect both the average monthly expense (\$80K) and the exceptional (\$100K) which occurs quarterly when we make our property insurance payments.

Our average monthly income for the first three months of 2025 was \$78,413., compared to our average monthly expense which was \$82,762. This reflects our built-in budget deficit, currently projecting at \$52,188. if we continue with this ratio between income and expense. This is slightly lower than the anticipated budget deficit amount of \$75K.

**Cash flow projections for 2025** show contributions holding well but we may need additional cash infusions in July, August and September totaling \$25K-\$30K to bridge us over to stronger contribution months in October, November, and December. A cash flow report is included with this report in the following pages. I also expect to receive \$5,000 in budget support from the regions in June.

**Fundraising reports** for 2024 and up to May 30, 2025 are included with this report in the following pages and includes a budget to actual comparison.

When the ECN council approved our **2025 budget** at its October 19, 2024 meeting, we managed to reduce the deficit from \$150K to \$75K. The majority of this reduction came from the loss of full property insurance coverage, effective in October 2024, on many of our buildings in all three regions, and the reduction in health insurance costs. (Note: All ECN properties are covered for liability purposes. Only those buildings considered in poor condition from deferred maintenance were removed from coverage for damage claims.). Copies of the **2025 budget** are included with this report for reference in the following pages.

ECN has submitted a request for a partial waiver on our **TEC Commitment for 2025**, which is based on a percentage formula and came to \$19,333 for Navajoland. We have committed to \$2,333 (per our approved 2025 budget) and have asked for the remaining \$17,000 to be waived. Results are still pending. This is an expense line item based on our net income reported in our Diocesan Report to the Episcopal Church annually. It is based on a percentage and it is a primary support for the budget of the Episcopal Church, from whom we receive financial support for 70% of our entire budget.

**The Missionary Diocese of Navajoland**  
**Statements of Assets, Liabilities and Net Assets**  
As of April 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>	<u>\$ Change</u>
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Bank of America Checking			
Seminary Travel	\$ 3,035	\$ 3,035	\$ -
Restricted	286	2,250	(1,964)
Due (To)/From Discretionary Account	(300)	189	
Bank of America Checking - Other	81,266	71,523	9,743
Total Bank of America Checking	<u>84,287</u>	<u>76,997</u>	<u>7,290</u>
Bishops Discretionary Account			
The Rev Cornelia Eaton	-	100	(100)
Due (To)/From Operating Account	300	(189)	489
Bishops Discretionary Account - Other	42,226	44,090	(1,864)
Total Bishops Discretionary Account	<u>42,526</u>	<u>44,001</u>	<u>(1,475)</u>
High Mountain Coding Account	6,896	2,948	3,948
Restricted Account	513,227	289,142	224,085
Zions Checking	405	450	(45)
Total Checking/Savings	<u>647,341</u>	<u>413,538</u>	<u>233,803</u>
Employee Advances	575	1,175	(600)
Loan Receivable	2,500	-	2,500
Total Current Assets	<u>650,416</u>	<u>414,713</u>	<u>235,703</u>
Fixed Assets			
Buildings	16,169,723	16,169,723	-
Furniture and Equipment	251,671	251,534	137
Land	1,739,247	1,739,247	-
Vehicles	287,840	287,840	-
Accumulated Depreciation	(290,531)	(232,120)	(58,411)
Total Fixed Assets	<u>18,157,950</u>	<u>18,216,224</u>	<u>(58,274)</u>
Other Assets			
Investment with DFMS-Designated	29,563	119,271	(89,708)
Investment with DFMS-Restricted	270,606	225,548	45,058
<b>TOTAL ASSETS</b>	<u>\$ 19,108,535</u>	<u>\$ 18,975,756</u>	<u>\$ 132,779</u>
<b>LIABILITIES &amp; NET ASSETS</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	\$ 865	\$ 12,126	\$ (11,261)
Other Current Liabilities			
Funds Held for Others	59,288	70,649	(11,361)
Total Other Current Liabilities	<u>59,288</u>	<u>70,649</u>	<u>(11,361)</u>
Total Current Liabilities	<u>60,153</u>	<u>82,775</u>	<u>(22,622)</u>
Net Assets			
Fixed Assets	18,157,950	18,216,224	\$ (58,274)
Permanently Restricted Net Assets	270,606	225,548	45,058
Temp. Restricted Net Assets	496,751	264,768	231,983
Unrestricted Net Assets	(38,949)	222,725	(261,674)
Current Year Increase in Net Assets	162,024	(36,284)	198,308
Total Net Assets	<u>19,048,382</u>	<u>18,892,981</u>	<u>155,401</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>\$ 19,108,535</u>	<u>\$ 18,975,756</u>	<u>\$ 132,779</u>

**The Missionary Diocese of Navajoland**  
**Statement of Support & Expense Actual vs. Budget**  
For the Four Months Ended April 30, 2025

	<u>2025</u>	<u>Budget</u>	<u>Difference</u>
<b>Support</b>			
Contributions	\$ 71,980	\$ 72,667	\$ (687)
DFMS Apportionment	153,625	153,625	-
DFMS Bishop Office Grant	88,889	88,889	-
DFMS Navajoland Trust Distribution	2,072	4,000	(1,928)
Funds from Congregations	-	3,750	(3,750)
Cheii Income	198	1,000	(802)
<b>Total Support</b>	<u>316,764</u>	<u>323,931</u>	<u>(7,167)</u>
<b>Expense</b>			
Accounting Services	12,389	11,500	889
Bank Fees	197	410	(213)
Christian Ministry	-	333	(333)
Clergy Development/Education	86	333	(247)
Communications	3,023	3,000	23
Computer Expense	304	667	(363)
Conferences & Seminars	1,300	333	967
Credit Card Fees	-	33	(33)
Dues & Memberships	-	83	(83)
Employee Benefits			
Health Benefits	7,547	4,866	2,681
Life and Disability	901	-	901
Payroll Taxes	5,176	4,002	1,174
Pension	5,458	7,443	(1,985)
Equipment Rental	546	667	(121)
Fundraising Expense	3,531	3,000	531
Hospitality	-	250	(250)
Insurance	9,174	6,891	2,283
Licenses & Fees	170	67	103
Meetings & Workshops	2,268	667	1,601
Miscellaneous	1,047	-	1,047
Payroll Service Fees	953	1,373	(420)
Postage	310	333	(23)
Printing	60	334	(274)
Professional fees	210	333	(123)
Property Taxes	1,764	-	1,764
Recovery Ministries	171	167	4
Repairs and Maintenance	335	1,667	(1,332)
Salaries - ECN	82,021	82,410	(389)
Subscriptions & Publications	131	67	64
Supplies	267	667	(400)
Telephone	2,022	2,800	(778)
Travel/Lodging	15,419	16,667	(1,248)
Utilities	5,482	2,333	3,149
Workers Comp	445	1,500	(1,055)
Cheii Expenses	1,969	1,667	302
Congregational Support			
Health Benefits*	16,410	22,173	(5,763)
Insurance/Property/Liability*	14,140	15,650	(1,510)
Miscellaneous*	500	-	500
Payroll Taxes*	3,627	4,088	(461)
Pension*	15,797	20,700	(4,903)
Salaries*	116,408	119,384	(2,976)
Telephone*	61	-	61
Workers Comp*	7	-	7
Total Congregational Support	<u>166,950</u>	<u>181,995</u>	<u>(15,045)</u>
<b>Total Expense</b>	<u>331,626</u>	<u>338,858</u>	<u>(7,232)</u>
<b>Increase (Decrease) in Net Assets from Normal Operations</b>	<u>\$ (14,862)</u>	<u>\$ (14,927)</u>	<u>\$ 65</u>

# ECN Convention 2025

## Fundraising Activities

As of May 30, 2025     Margaret Putnam

### **Total Contributions received as of May 30, 2025, including NFG, PayPal, and checks:**

January: 77 donors gave \$30,620

February: 34 donors gave \$9,195

March: 38 donors gave \$11,465

April: 49 donors gave \$20,700

May: 77 donors gave \$26,763

Total donations for first 5 months of 2025

\$98,743

Network for Good donations in May 2025 came in at \$2,910, and will be deposited on June 15, 2025.

In May, a \$25,000 donation from the Diocese of Texas was a great boost to our cash. Of that amount, \$10K was moved to restricted funds for Clergy Sabbatical Fund.

A \$6,000 donation was made late last year from St Mary of the Hills in Blowing Rock, NC. Of that amount, \$3,000 was moved to restricted funds for water rights fund in Utah Region.

Bishop Kai Ryan of the Diocese of Texas, donated \$5,000 to start a Bishop Search and Consecration Fund for ECN.

Overall donations for 2025 have been steady and above expectations, having raised almost one half of the entire projected contribution goal for the year (\$218K). This does NOT include the \$75K deficit, which we have to track month by month, and which is pushed back in time when we receive an unexpected large donation, but also accrues over time and eventually catches up to us.

ECN

2020-2025 actual and projected contributions to annual budget

	2020	2021	2022	2023	2024	2025	balance
January	14,930	4,095	33,725	34,966	30,453	18,000	30,620
February	6,983	8,770	4,565	9,153	4,398	18,000	39,815
March	6,359	10,460	7,333	13,365	25,494	18,000	51,280
April	53,789	25,494	8,799	10,152	9,271	18,000	71,980
Supplemental from Sustainability Trust Fund 1312				90,000	50,000		
May	91,877	22,633	18,077	12,594	23,458	18,000	98,743
Supplemental from Sustainability Trust Fund 1312					50,000		
June	141,784	14,618	20,028	11,773	12,291	18,000	
July	31,870	13,947	5,226	6,959	9,784	18,000	
Supplemental from Sustainability Trust Fund 1312					50,000		
August	15,633	4,084	3,887	5,347	5,826	18,000	
Supplemental from Sustainability Trust Fund 1312				50,000			
September	15,611	13,698	6,582	5,936	8,811	18,000	
October	27,045	27,750	10,808	8,716	25,098	18,000	
November	41,790	16,355	19,492	13,820	22,129	19,000	
December	3,436	31,810	24,753	22,908	26,493	19,000	
Total	451,107	193,714	163,275	295,689	353,506	218,000	98,743

The 2025 contributions budget is the same as 2024- \$218,000, but with a lower deficit of \$75K

The Episcopal Church in Navajoland  
Budget 2025

		2024	2025	2026	2027	
02.22.25 revision-approved						
<b>Income</b>						
4002	DFMS Apportionment	367,499	385,875	408,918	433,114	
	DFMS DHP Support	150,000	75,000	75,000	75,000	for medical coverage/need to confer with N Koonce on additional support
****	Presiding Bishop's Office grant	266,667	266,667	266,667	266,667	
	<b>Total TEC Support</b>	<b>784,166</b>	<b>727,542</b>	<b>750,585</b>	<b>774,781</b>	decreased by \$56,624 in 2025, but increases by \$20K each year after for inflation
4002a	DFMS-trust funds	8,000	8,000	8,000	8,000	
4004	Contributions/Annual Appeal	218,000	218,000	218,000	218,000	
4001	Funds from Congregations	30,000	15,000	15,000	15,000	
	Cheii Dev Shop	3,000	3,000	3,000	3,000	
	<b>Total Income</b>	<b>1,043,166</b>	<b>971,542</b>	<b>994,585</b>	<b>1,018,781</b>	
<b>Expenses: ECN Office</b>						
	Accounting Services/Audit	7,259	11,500	7,440	11,700	
	Assessment to TEC	3,339	2,333	4,000	4,000	
	Bank Fees	1,200	1,230	1,261	1,292	
	Christian Formation	1,000	1,000	1,000	1,000	dropped to \$1,000 from \$5,000
	Clergy Dev/Education	5,000	1,000	1,000	1,000	canonically required
	Communications	4,661	9,000	10,000	10,000	includes beauty way, e-newsletter, brochures, website, social media, facebook
	Computer Expense	2,000	2,000	2,000	2,000	
	Conferences & Seminars	5,000	1,000	1,000	1,000	out of town conferences/ fund with grants instead?
	Convocation	14,000	5,000	5,000	5,000	reduced costs for visitors
	Credit Card Fees	100	100	100	100	
	Dues & Membership	250	250	250	250	Province VIII dropped from \$500 to \$250
	Friends of Navajoland	0	0	0	0	
	Fundraising expense	12,000	12,000	12,000	12,000	annual appeal printing/postage/postcards
<b>Employee Benefits:</b>						
5151	Health Benefits	44,724	14,599	15,329	16,095	5% annual increase/ 2 covered/no bishop
5153	Pension	21,763	22,329	22,910	23,506	2.6% annual increase/ no additional staff added
5155	Payroll Taxes	11,657	12,007	12,367	12,738	3% inflation/ no additional staff added
5295	Equipment Rental	2,000	2,000	2,000	2,000	office copier
	General Convention	50,000	5,000	5,000	5,000	may send only 3 people next time @ \$4,000 ea/does not include booth costs
	Hospitality	1,000	750	750	750	food for local meetings
	Insurance	26,251	27,564	28,942	30,389	5% annual increase
	Licenses & Fees	100	200	200	200	music
	Meetings & Workshops	2,000	2,000	2,000	2,000	local meetings
	Miscellaneous	0	0	0	0	
	Payroll Service Fees	4,000	4,120	4,244	4,371	3% inflation/ no additional staff added
	Postage	1,000	1,000	1,000	1,000	office only
	Printing	1,000	1,000	1,000	1,000	office only
	Professional Fees	1,000	1,000	1,000	1,000	need to identify/non currently
	Property Taxes	2,600	2,678	2,758	2,841	3% annual increase
	Recovery Ministries	500	500	500	500	reduced from \$1,000
	Repairs & Maintenance	5,000	5,000	5,000	5,000	regular maint of HVAC/fire extinguishers/stove/Hozho Center and Office only/reduced from \$10,000
	Salaries	240,967	247,232	253,660	260,255	2.6% COLA increase/ no additional staff added
	Subscriptions/Publications	200	200	200	200	red book/canons/clergy annual
	Supplies	2,000	2,000	2,000	2,000	toilet paper. Paper towels. Printer paper
	Telephone/Internet	11,200	8,400	8,652	8,912	Comcast
	Travel/Lodging	60,000	50,000	50,000	50,000	
	Utilities	6,500	17,000	17,210	17,426	add staff housing/hogan
	Workers Comp.	6,000	6,000	6,000	6,000	
	Cheii expenses	5,000	5,000	5,000	5,000	comcast/ app subscriptions
	<b>Total Bishop's Office Expense</b>	<b>562,271</b>	<b>483,992</b>	<b>492,773</b>	<b>507,525</b>	
	<b>Funds remaining for</b>	<b>480,895</b>	<b>487,550</b>	<b>501,812</b>	<b>511,256</b>	
<b>Congregational Support</b>						
<b>Congregations-Regional Expense</b>						
	Salaries	349,075	358,151	367,463	377,017	2.6 COLA increase/no additional staff
	Health Benefits	97,308	66,518	69,844	73,336	5% annual increase
	Pension	60,527	62,101	63,716	65,373	2.6% annual increase *****
	Payroll Tax	11,907	12,264	12,632	13,011	3% inflation
	Property Insurance	95,000	62,601	65,731	69,018	5% annual increase (reduced in 2025 from \$99,750 to reflect buildings removed from coverage)
	<b>Total Congregation Expense</b>	<b>613,817</b>	<b>561,635</b>	<b>579,386</b>	<b>597,755</b>	
	<b>Net Surplus/Deficit</b>	<b>-132,922</b>	<b>-74,085</b>	<b>-77,574</b>	<b>-86,499</b>	
	<b>Total Expense:</b>	<b>1,176,088</b>	<b>1,045,627</b>	<b>1,072,159</b>	<b>1,105,280</b>	

CASH FLOW PROJECTION- ECN 2025

	JAN 2025	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUGUST
Beginning ledger balance	112,425	120,617	117,328	84,685	84,297	94,817	74,521	80,007
Trust Draw	0	0	0	0	0	0	0	0
Contributions	30,620	9,195	0	11,465	20,700	15,000	12,000	12,000
Other trust distribution	2,072	0	0	0	0	0	2,000	0
Other Income				0	198	5,000 funds from congregati	10,000	10,000
<b>supplementals for deficit</b>							10,000	10,000
<b>Total Cash</b>	<b>145,117</b>	<b>129,812</b>	<b>128,793</b>	<b>105,583</b>	<b>113,213</b>	<b>114,817</b>	<b>98,521</b>	<b>102,007</b>
Audit Expense			11,839					
Pension & Retirement	6,624	6,624	6,624	6,783	6,624	6,624	6,624	6,624
Payroll%PR Tax X2	49,495	50,943	51,758	51,758	51,758	51,758	51,758	51,758
Emp. Benefits	6,760	6,760	6,760	8,027	6,760	6,760	6,760	6,760
Other fixed expense	7,000	2,818	9,761	4,719	6,000	6,000	6,000	6,000
Travel /CC	1,744	5,877	3,721	4,077	5,000	5,000	5,000	5,000
Property Insurance	3,915	0	13,118	7,021	0	18,782	0	0
GC	0	0	0	0	0	0	0	0
Convocation	0	0	0	0	0	3,000	0	0
Communications	3,450	0	309	10	2,000	2,000	2,000	2,000
Misc	5,000	3,000	250	861	882	1,000	1,000	1,000
<b>Total Expense</b>	<b>83,988</b>	<b>76,022</b>	<b>104,140</b>	<b>83,256</b>	<b>79,024</b>	<b>100,924</b>	<b>79,142</b>	<b>79,142</b>
Balance remaining	61,129	53,790	24,653	22,327	34,189	13,893	19,379	22,865
TEC Appropriation	60,628	60,628	60,628	60,628	60,628	60,628	60,628	60,628
for following month								

actual numbers

CASH FLOW PROJECTION- ECN 2025

	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2026 starting LB
	83,493	69,197	81,683	89,889	87,593
	<b>13,000</b>	<b>29,000</b>	<b>28,720</b>	<b>30,000</b>	<b>238,463</b>
	0	2,000	0	0	8,225
	5,000 congregations			5,000	15,198
	5,000				25,000
	<b>106,493</b>	<b>100,197</b>	<b>110,403</b>	<b>124,889</b>	<b>286,886</b>
	6,624	6,624	6,624	6,624	79,647
	51,758	51,758	51,758	51,758	618,018
	6,760	6,760	6,760	6,760	82,387
	6,000	6,000	6,000	6,000	72,298
	5,000	5,000	5,000	5,000	55,419
	18,782			18,782	80,400
	0	0	0	0	5,000
	2,000	2,000	2,000	2,000	19,769
	1,000	1,000	1,000	1,000	16,993
	<b>97924</b>	<b>79142</b>	<b>81142</b>	<b>97924</b>	<b>1,041,770</b>
	8,569	21,055	29,261	26,965	
	60,628	60,628	60,628	60,628	727,536
	<b>Total annual income 1,014,422</b>				

## **Property and Restricted Activities**

In early February 2024, a water line burst in the Hospitality House at the San Juan Mission campus. The damage was extensive and the final insurance claim payout was \$320,000. After a year of layers of repairs, work has been completed and a Certificate of Occupancy was issued in late April, 2025. Our **property insurance** policy renews on July 1 of this year, with a total premium of \$75,128, which reflects an increase of 6.5% over last year.

In February 2025, we received a portion of a Sustainability Grant from TEC, which is earmarked for the 4 indigenous dioceses (Alaska, South Dakota, North Dakota, Navajoland) for sustainability projects. Navajoland received \$200,000, which will be used for major building repairs and similar projects within all three regions of ECN, depending upon the greatest need. Good Shepherd Mission and All Saints Church have received emergency early dispersals of these funds totaling \$36, 000, leaving a balance of \$164,000. Further allocations have not yet been determined.

Two donations from the Diocese of Texas have enabled the establishment of a Bishop Search & Consecration Fund (\$5K), and a Clergy Sabbatical Fund (\$10K).

Balances in the restricted funds account are included in the following pages.

### **Regional finance and administration:**

Currently, financial accounting and administrative functions for all three regions of ECN are being managed centrally from the Farmington office, with Kristie Marcy as bookkeeper for all accounts, which includes 3 separate regional accounts, ECN, Restricted, and the Bishops Discretionary Account. Financial statements for the regions are reconciled and generated monthly. Reports are sent to the vicars and councils/committees of each region at that time. More detailed reporting for the smaller congregations should be a topic of local council. Reports are available on request.

Parochial reports were submitted in May to the Episcopal Church, and contain additional information about your congregation. Copies were sent to the regional vicars.

I wish for us many blessings and surprising outcomes in the remainder of our year. May we also find moments to rest and reflect and listen and hold each other in deep regard.

- **Peace**

# RESTRICTED ACCOUNT - FUND BALANCES

		5/30/2025			MAY - MONTH END
<b>Southeast Region</b>					
GSM Parish Hall		\$ 400.93			\$ -
SER Bee Project-Wadsworth	INACTIVE				\$ -
SER Bee Project-Dio of Texas	INACTIVE				\$ -
Trailer Park- GSM	INACTIVE				\$ -
Protecting the Precious	INACTIVE				\$ -
Old Vicarage	INACTIVE				\$ -
Hummingbird Cafe	INACTIVE				\$ -
GSM Hogan Project		\$ 900.00			\$ -
SER-Garden and Grounds	INACTIVE				\$ -
SER-Bee Project- UTO	INACTIVE				\$ -
GSM Church Building		\$ 630.78			\$ -
Good Shepherd Mission	INACTIVE				\$ -
Many Farms Hogan	INACTIVE				\$ -
St Marks VBS	INACTIVE				\$ -
St Marks Coalmine - Other	INACTIVE				\$ -
<b>Total St Marks Coalmine</b>			\$ -		\$ -
Water Catchment- SER	INACTIVE				\$ -
Southeast Region - Other		\$ 19,660.40			\$ -
<b>Southeast Region - TOTAL</b>		<b>\$ 21,592.11</b>			<b>\$ -</b>
<b>Utah Region</b>					
St John the Baptizer		\$ 1,277.86			\$ -
St Mary's		\$ 26,398.00			\$ -
Utah Region - Bee Project		\$ 1,212.27			\$ -
Utah Region ERD Grant <u>NOW WATER PROJECTS</u>		\$ 4,600.00			\$ 3,000.00
Utah Region Orchard					\$ -
Blue Corn Project	INACTIVE				\$ -
St Christophers		\$ 5,255.08			\$ (112.74)
<b>Utah Region - TOTAL</b>		<b>\$ 38,743.21</b>			<b>\$ 2,887.26</b>
<b>San Juan Region</b>					
All Saints Church		\$ -			\$ -
St Michaels Church		\$ 9,296.38			\$ 5,000.00
Hospitality House		\$ 84.52			\$ -
St Luke's Church		\$ 1,927.91			\$ -
Hospitality House plumbing	INACTIVE				\$ -
ERD-NM					\$ -
San Juan Region - Other					\$ -
<b>San Juan Region - TOTAL</b>		<b>\$ 11,308.81</b>			<b>\$ 5,000.00</b>
<b>Episcopal Church in Navajoland</b>					
Clergy Sabbatical		\$ 10,000.00			\$ 10,000.00
Bishop's Search Fund		\$ 5,000.00			\$ 5,000.00
DFMS Sustainability Grants		\$ 163,078.74			\$ (8,820.00)
San Juan Mission Sustainability	INACTIVE				\$ -
Food Pantry Ministry		\$ 13,143.26			\$ -
General Convention					\$ -
Hold for Endowment		\$ 300.00			\$ 300.00
Beloved Community		\$ 1,768.47			\$ -
ERD grant 2021					\$ -
Bps Special Fund/Firewd&Heat		\$ 9,139.81			\$ -
Hozho Wellness Programs					\$ -
Hozho Center Garden Grants		\$ 2,552.42			\$ (80.81)
Hozho Wellness Programs - Other		\$ 162,195.45			\$ 189.86
<b>Total Hozho Wellness Programs</b>			\$ 164,747.87		\$ 109.05
Trust Two	INACTIVE				\$ -
Roanridge Grant RG 2020-2		\$ 8,383.00			\$ -
Episcopal Communicators					\$ -
Youth Ministry		\$ 23,678.78			\$ -
School Supplies		\$ (88.32)			\$ -
Rotary Club Grant- Shima	INACTIVE				\$ -
Cornelia Eaton travel	INACTIVE				\$ -

Cheil Dev Shop			\$	-	\$	-	
McCune Grant					\$	-	
Total Cheil Dev Shop					\$	-	
ACS Technology					\$	-	
L Sampson Seminary	INACTIVE				\$	-	
P Henson Seminary		\$	535.30		\$	-	
Appreciative Inquiry Training	INACTIVE				\$	-	
LaCinda Hardy-Constant	INACTIVE				\$	-	
Hozho Center- Remodel					\$	-	
Women's Wellness Prg Phase 1					\$	-	
Hozho Center- Remodel - Other		\$	13,450.06		\$	-	
Total Hozho Center- Remodel				\$	13,450.06	\$	-
Account Adminstartion		\$	1,344.20		\$	-	
Trinity Wall Street 2018 trip					\$	-	
Inez Velarde - Trailer Replace					\$	-	
Rides for Navajoland					\$	-	
Trinity Hogan Project					\$	-	
Episcopal Church in Navajoland - Other		\$	24,154.67		\$	(4,291.44)	
Sustainability Grant RG 2019-6					\$	-	
<b>Episcopal Church in Navajoland - TOTAL</b>		\$	<b>438,635.84</b>		\$	<b>2,297.61</b>	
<b>Unclassified</b>		\$	-		\$	-	
<b>TOTAL ECN RESTRICTED ACCOUNTS</b>		\$	<b>510,279.97</b>		\$	<b>10,184.87</b>	

**Diocese of Navajoland**  
**July 1, 2025 P&C Insurance Renewal**

<b>Insured</b>	<b>City</b>	<b>Total Billed</b>	<b>% Change</b>	<b>\$ Change</b>	<b>Property Limits</b>	<b>Property Deductible</b>	<b>Excess Liability</b>	<b>5 year Loss Ratio</b>
Good Shepherd Mission	Farmington	\$19,460	3.0%	\$ 564	3,784,200	\$1,000	\$1,000,000	0.0%
St Lukes in the Desert	Farmington	\$ 1,813	2.4%	\$ 42	202,300	\$1,000	\$1,000,000	0.0%
St Marks Episcopal Church	Farmington	\$ 910	3.6%	\$ 32	5,000	\$1,000	\$1,000,000	0.0%
The Episcopal Church in Navaj	Farmington	\$ 5,331	2.1%	\$ 109	35,800	\$1,000	\$4,000,000	0.0%
All Saints Church	Farmington	\$13,678	10.9%	\$ 1,347	2,720,800	\$1,000	\$1,000,000	482.4%
St Michaels Episcopal Church	Farmington	\$ 924	3.1%	\$ 27	5,000	\$1,000	\$1,000,000	0.0%
St John the Baptizer	Farmington	\$ 2,022	3.8%	\$ 74	316,600	\$1,000	\$1,000,000	0.0%
St Christophers Mission	Farmington	\$26,891	9.0%	\$ 2,213	4,993,700	\$1,000	\$1,000,000	142.5%
St Mary of the Moonlight	Farmington	\$ 4,099	3.9%	\$ 154	866,400	\$1,000	\$1,000,000	0.0%
<b>Totals</b>		<b>\$75,128</b>	<b>6.5%</b>	<b>4,562</b>	<b>12,929,800</b>	<b>\$1,000</b>	<b>\$1,000,000</b>	<b>124.0%</b>

**The Domestic and Foreign Missionary Society  
Trust Fund Statement**

As of: 05/16/2025

Endowment Report For: ECN Sustainability Trust (2022)

From: 01/01/2025 To: 03/31/2025

Class: 507  
Trust #: 1312.00

Open Share Value	26.848	Closing Share Value	26.325
Beginning Shares:	.....		
Beginning Market Value:	.....		
Contributions:	.....		
Withdrawal/ Distribution:	.....		
Income Reinvestment:	.....		
Ending Market Value:	.....		
Ending Shares:	.....		

This fund was established with \$200,000.00 as an investment account by Episcopal Church in Navajoland, Farmington, NM. This is a custodial-type fund, meaning that DFMS is not trustee for these funds b

1,109.013

\$29,774.60

\$0.00

(\$368.75)

\$368.75

\$29,563.14

1,123.021

**The Domestic and Foreign Missionary Society  
Trust Fund Statement**

As of: 05/16/2025

Endowment Report For: ECN Endowment Fund (2022)

From: 01/01/2025 To: 03/31/2025

Class: 507  
Trust #: 1311.00

Open Share Value	26.848	Closing Share Value	26.325
Beginning Shares:	.....		10,151.333
Beginning Market Value:	.....		\$272,541.34
Contributions:	.....		\$0.00
Withdrawal/ Distribution:	.....		<b>(\$3,375.32)</b>
Income Reinvestment:	.....		\$3,375.32
Ending Market Value:	.....		\$270,605.64
Ending Shares:	.....		10,279.552

This fund was established with \$100,000.00 as an investment account by Episcopal Church in Navajoland, Farmington, NM. This is a custodial-type fund, meaning that DFMS is not trustee for these funds b